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# Independent Auditors' Report on Review of Condensed Consolidated Interim Financial Statements

(free translation<sup>1</sup>)

To the Shareholders of Electro-Alfa International SA

## Introduction

1. We have reviewed the accompanying condensed consolidated interim statement of financial position of Electro-Alfa International SA ("the Company") and its subsidiary (together "the Group") as at 30 June 2025, the condensed consolidated interim statements of profit or loss and other comprehensive income, changes in equity and cash flows for the six-month period then ended, and notes to the condensed consolidated interim financial statements ("the condensed consolidated interim financial statements"). Management is responsible for the preparation and presentation of these condensed consolidated interim financial statements in accordance with IAS 34 'Interim Financial Reporting' as adopted by the European Union. Our responsibility is to express a conclusion on these condensed consolidated interim financial statements based on our review.

The condensed consolidated interim financial statements have been signed with a qualified electronic signature by the members of the Board of Directors, Chief Executive Officer and Chief Financial Officer on 21 November 2025.

## Scope of Review

2. We conducted our review in accordance with the International Standard on Review Engagements 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity'. A review of condensed consolidated interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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<sup>1</sup> TRANSLATOR'S EXPLANATORY NOTE: The above translation of the auditors' report is provided as a free translation from Romanian which is the official and binding version.

## Conclusion

3. Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial statements as at and for the six-month period ended 30 June 2025 are not prepared, in all material respects, in accordance with IAS 34 'Interim Financial Reporting' as adopted by the European Union.

## Other matter - Corresponding figures

4. The condensed consolidated interim statements of profit or loss and other comprehensive income, changes in equity and cash flows for the six-month period ended 30 June 2024 and the corresponding notes were not audited or subject to a review.

Refer to the original signed and stamped Romanian version



For and on behalf of KPMG Audit S.R.L.:

RIZEA POPP IOANA ZENAIDA

registered in the electronic public register  
of financial auditors and audit firms under  
no AF4419

Bucharest, 21 November 2025

Autoritatea pentru Supravegherea Publică a  
Activității de Audit Statutar (ASPAAS)

Auditator finanțier: RIZEA-POPP IOANA ZENAIDA

Registrul Public Electronic: AF4419

KPMG Audit SRL

registered in the electronic public register  
of financial auditors and audit firms under  
no FA9

Autoritatea pentru Supravegherea Publică a  
Activității de Audit Statutar (ASPAAS)

Firma de audit: KPMG AUDIT S.R.L.

Registrul Public Electronic: FA9